

**CHAIRMAN'S REPORT**

**REPORT OF THE CHAIRMAN OF INDIA FINSEC LIMITED IN RESPECT OF ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 28<sup>TH</sup> SEPTEMBER, 2016 HELD AT D-16, 1<sup>ST</sup> FLOOR, ABOVE ICICI BANK, PRASHANT VIHAR, SECTOR- 14, ROHINI, NEW DELHI – 110085 AT 1.00 P.M.**

The Meeting of the Shareholders has been held on 28<sup>TH</sup> September, 2016 at 1:00 p.m. at D-16, 1st Floor, Above ICICI Bank, Prashant Vihar, Sector- 14, Rohini, New Delhi – 110085 for the purposes of considering and, if thought fit, approving, with or without modification(s), the resolutions embodied in the AGM Notice of India Finsec Limited.

The result of the poll and for E Voting conducted for the Annual General Meeting are as under:-

**Resolution No. 1**

**Nature of Resolution Ordinary Resolution**

**Subject Matter Adoption of Annual accounts for the year ended 31.03.2016**

Details of Voting	Assent (For) No. Shares of Face Value Rs. 10/- each		Dissent (Against) No. of votes Ratio		Invalid poll No. of Votes
	No. Of Shareholders	Number of shares with %	No. Of Shareholders	Number of shares with %	
By Poll	12	55 (0.00%)	NIL	NIL	NIL
By E Voting	11	5042062 (20.22%)	NIL	NIL	NIL
Total	23	5042117 (20.22%)	NIL	NIL	NIL

**Resolution No. 2**

**Nature of Resolution Ordinary Resolution**

**Subject Matter Appointment of director liable to retire by rotation**

Details of Voting	Assent (For) No. Shares of Face Value Rs. 10/- each		Dissent (Against) No. of votes Ratio		Invalid poll No. of Votes
	No. Of Shareholders	Number of shares with %	No. Of Shareholders	Number of shares with %	

By Poll	12	55 (0.00%)	NIL	NIL	NIL
By E Voting	11	5042062 (20.22%)	NIL	NIL	NIL
Total	23	5042117 (20.22%)	NIL	NIL	NIL

**Resolution No.** 3

**Nature of Resolution** Ordinary Resolution

**Subject Matter** Ratification of Appointment of Auditors

Details of Voting	Assent (For) No. Shares of Face Value Rs. 10/- each		Dissent (Against) No. of votes Ratio		Invalid poll No. of Votes
	No. Of Shareholders	Number of shares with %	No. Of Shareholders	Number of shares with %	
By Poll	12	55 (0.00%)	NIL	NIL	NIL
By E Voting	11	5042062 (20.22%)	NIL	NIL	NIL
Total	23	5042117 (20.22%)	NIL	NIL	NIL

**Resolution No.** 4

**Nature of Resolution** Special Resolution

**Subject Matter** Increase of remuneration of Mr. Gopal Bansal

Details of Voting	Assent (For) No. Shares of Face Value Rs. 10/- each		Dissent (Against) No. of votes Ratio		Invalid poll No. of Votes
	No. Of Shareholders	Number of shares with %	No. Of Shareholders	Number of shares with %	
By Poll	12	55 (0.00%)	NIL	NIL	NIL
By E Voting	11	5042062 (20.22%)	NIL	NIL	NIL
Total	23	5042117 (20.22%)	NIL	NIL	NIL

Based on the abovementioned details, the Resolutions No. 1 to 4 were passed with an absolute majority at the Annual General Meeting of the company by way of poll and e voting.

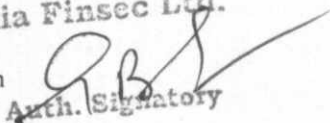
Annexure A : Scrutiniser's Report for E Voting

Annexure B : Scrutiniser's report for Poll

Annexure C : Combined Scrutiniser's report

For India Finsec Ltd.

Chairman

  
Auth. Signatory

Mr. Gopal Bansal

Date: 29<sup>th</sup> September, 2016

Place: New Delhi