

Audited Financial Results for the half year/year ended 31.03.2015

CIN-L65923DL1994PLC060827
(Rs. In Lacs)

| Particulars | 6 Months ended | 6 Months ended | Year ended | Year ended |
|---|----------------|----------------|---------------|---------------|
| | 31.03.2015 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| | Unaudited | Unaudited | Audited | Audited |
| 1 Income from Operations | | | | |
| 1. (a) Net Sales/Income from Operations | 198.96 | 512.81 | 325.84 | 680.95 |
| (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income from Operations (net) | 198.96 | 512.81 | 325.84 | 680.95 |
| 2 Expenses | | | | |
| a. Cost of raw materials consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| b. Purchase of stock in trade | 112.67 | 328.89 | 167.74 | 610.26 |
| | 15.13 | 198.81 | (19.73) | (9.41) |
| c. Change in Inventories of Finished Goods, Work-in-progress and stock-in trade | | | | |
| d. Employee benefit Expense | 19.32 | 16.59 | 36.20 | 34.31 |
| e. Depreciation and amortisation expense | 8.69 | 2.31 | 10.42 | 4.49 |
| f. Professional Charges | 2.65 | 0.07 | 7.84 | 4.95 |
| g. Director remuneration | 2.70 | 2.90 | 5.40 | 5.40 |
| h. Rent | 16.20 | 0.00 | 23.40 | 3.60 |
| i. Loss from Future & Option | 42.83 | 0.00 | 42.83 | 0.00 |
| j. Loss from Currency Trading | 21.85 | 0.00 | 21.85 | 0.00 |
| k. Other expenditure | 13.47 | 9.36 | 25.85 | 21.02 |
| l. IPO expenses treated in to prepaid expenses | 0.00 | (25.03) | 0.00 | 0.00 |
| Total Expenses | 255.51 | 533.90 | 321.80 | 674.62 |
| Profit/(loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | (56.55) | (21.09) | 4.04 | 6.33 |
| 3 Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4) | (56.55) | (21.09) | 4.04 | 6.33 |
| 5 Interest | 0.15 | 0.40 | 0.44 | 3.58 |
| Profit/(Loss) from ordinary activities after Interest but before Exceptional Items (5-6) | (56.70) | (21.49) | 3.60 | 2.75 |
| 7 Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit/(Loss) from Ordinary Activities before tax (7+8) | (56.70) | (21.49) | 3.60 | 2.75 |
| 9 Tax expense | 0.00 | 0.00 | 1.51 | 0.85 |
| Net Profit/(Loss) from Ordinary Activities after tax (9+10) (9-10) | (56.70) | (21.49) | 2.09 | 1.90 |
| Extraordinary Item (net of tax expense Rs. _____) | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Profit/ (Loss) for the period (11-12) | (56.70) | (21.49) | 2.09 | 1.90 |
| 14 Paid-up equity share capital (Face Value of the Share Rs10.00) | 2494.17 | 1944.17 | 2494.17 | 1944.17 |
| Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 1630.37 | 1539.70 |
| 16 Earnings Per Share (before extraordinary items) (of Rs.10 /- each (not annualised)) | | | | |
| (a) Basic | | | 0.01 | 0.01 |
| (b) Diluted | | | 0.01 | 0.01 |
| 17 Public Shareholding | | | | |
| - No. of shares | 17989650 | 12489650 | 17989650 | 12489650 |
| - Percentage of shareholding | 72.13% | 64.24% | 72.13% | 64.24% |
| 18 Promoters and promoter group Shareholdings ** | | | | |
| a) Pledged/Encumbered | | | | |
| - Number of shares | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL |
| b) Non-encumbered | | | | |
| - Number of Shares | 6952065 | 6952065 | 6952065 | 6952065 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the company) | 27.87% | 35.76% | 27.87% | 35.76% |

For INDIA FINSEC LIMITED



Director

Standalone Statement of Assets and Liabilities as at 31.03.2015

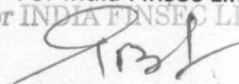
(in Rs.)

| | As on 31.03.2015 | As on 31.03.2014 |
|---|--------------------|-----------------------|
| | Audited | Audited |
| Shareholders' Fund | | |
| (a) Capital | 249,417,150 | 194,417,150 |
| (b) Reserve and Surplus | 163,036,612 | 153,970,934 |
| Loans Fund | 220,852 | 551,928 |
| Total Liabilities | 412,674,614 | 348,940,011 |
| Fixed Assets | 1,058,317 | 28,357,862 |
| Investments | - | - |
| Current Assets, Loans and Advances | | |
| (a) Inventories | 11,773,376 | 9,799,802 |
| (b) Sundry Debtors | 1,604,446 | 6,634,854 |
| (c) Cash and Bank balances | 14,956,204 | 2,657,405 |
| (d) Other Current Assets | 1,884,307 | 3,122,932 |
| (e) Loans and Advances | 382,714,694 | 298,683,348 |
| Less: Current Liabilities and Provisions | | |
| (a) Liabilities | 457,908 | 318,554 |
| (b) Provisions | 996,361 | 703,802 |
| Net current assets | 411,478,758 | 319,875,985 |
| Miscellaneous Expenditure (Not Written off or adjusted) | - | 607,985 |
| Deferred tax assets | 137,539 | 98,179 |
| Profit and Loss Account | - | - |
| Total Assets | 412,674,614 | 348,940,011.15 |

Notes:

- 1 Above results were reviewed by Audit Committee and taken on record in Board Meeting held on 30th May, 2015.
- 2 Figures for the previous year/period have been reclassified/regrouped wherever necessary to conform to current year's classification.
- 3 No Investor Complaints pending as on 31.03.2015.

For India Finsec Limited
For INDIA FINSEC LIMITED


Gopal Bansal
Managing Director
DIN-01246420

Place: Delhi
Date: 30.05.2015