

Statement of Unaudited Financial Results for the half year Ended 30.09.2013

(in lacs)

Particulars	Half year ended 30.09.2013	Year ended 31.03.2013
	Unaudited	Audited
1 Income from Operations		
1. (a) Net Sales/Income from Operations	167.56	478.54
(b) Other Operating Income	0.77	4.56
Total Income from Operations (net)	168.33	483.10
2 Expenses		
a. Cost of raw materials consumed	0.00	0.00
b. Purchase of stock in trade	281.37	405.12
c. Change in Inventories of Finished Goods, Work-in-progress and stock-in trade	(208.23)	(37.60)
d. Employee benefit Expense	16.58	22.19
e. Depreciation and amortisation expense	2.18	6.92
f. Professional Charges (IPO Expenses)	24.31	12.00
g. Director remuneration	2.50	1.21
h. Rent	3.60	12.20
i. Other expenditure	18.87	30.78
Total Expenses	141.18	452.62
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	27.15	30.28
4 Other Income	0.00	0.00
5 Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	27.15	30.28
6 Interest	2.70	16.35
7 Profit/(Loss) from ordinary activities after interest but before Exceptional Items (5-6)	24.45	13.93
8 Exceptional Items	0.00	0.00
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	24.45	13.93
10 Tax expense	0.00	3.81
11 Net Profit/(Loss) from Ordinary Activities after tax (9+10) (9-10)	24.45	10.12
12 Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00
13 Net Profit/(Loss) for the period (11-12)	24.45	10.12
14 Paid-up equity share capital (Face Value of the Share Rs10.00)	1944.17	1344.17
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		1538.08
15 Earnings Per Share (before extraordinary items) (of Rs. 10/- each (not annualised))	0.01	0.07
16 (a) Basic		
(b) Diluted	0.01	0.07
17 Public Shareholding		
- No. of shares	12489650	7139650
- Percentage of shareholding	64.24	53.11
18 Promoters and promoter group Shareholdings **		
a) Pledged/Encumbered		
- Number of shares	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
- Percentage of shares (as a% of the total share capital of the company)	NIL	NIL
b) Non-encumbered		
- Number of Shares	6952065	6302065
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	35.78	46.99

For INDIA FINSEC LIMITED

Director

Statement of Assets and Liabilities as at 30.09.2013
in Rs.

Particulars	6 Months ended
	30.09.2013 Un Audited
Shareholders' Fund	
(a) Capital	194,417,150
(b) Reserve and Surplus	155,497,493
Loans Fund	26,405,577
Total Liabilities	376,320,220
Fixed Assets	28,576,738
Investments	1,300,000
Current Assets, Loans and Advances	
(a) Inventories	29,681,020
(b) Sundry Debtors	256,426
(c) Cash and Bank balances	21,350,314
(d) Other Current Assets	610,522
(e) Loans and Advances	295,600,713
Less: Current Liabilities and Provisions	
(a) Liabilities	626,023
(b) Provisions	1,302,146
Net current assets	345,570,826
Miscellaneous Expenditure (Not Written off or adjusted)	872,656
Profit and Loss Account	-
Total Assets	376,320,220

Notes:

- 1 Company got listed on 11th June, 2013 and accordingly figures for half year ended 30.09.2012 are not given.
- 2 Above results were reviewed by Audit Committee and taken on record in Board Meeting held on 14th November 2013.
- 3 During the Half year, the Company has allotted 60 Lacs equity shares at a price of Rs. 10/- per share to public via IPO.
- 4 The Auditors of the Company have carried out "Limited Review Report" for the above Financial Results.

For India Finsec Limited


Managing Director

Place: Delhi
Date: 14.11.2013